State of LouisianaDIVISION OF ADMINISTRATION



OFFICE OF STATE UNIFORM PAYROLL

July 29, 1999

MARK C. DRENNEN COMMISSIONER OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #00-01

TO: All UPS Agencies

FROM: Ronald S. Mitchell

Director

SUBJECT: Employer Rate Changes for Retirement Systems **UPDATE TO OSUP MEMO # 99-58**

Employer retirement contribution rates changed in UPS effective July 2, 1999, payday. There was a .1% decrease in the employer's rate for State Retirement, a 1.3% decrease for Teacher's Retirement and now due to the passing of House Bill 2174, a 6.0% decrease in School Employees' Retirement. There were no changes in the employee's rates. The rates for fiscal year 1999/2000 are as follows:

		UPS	Employee	Employer	
		Code	Rate		Rate
1.	State Retirement				
	a. State Employees'	01	7.50%		12.30%
	b. Corrections Plan	05	9.00%		12.30%
	c. Wildlife & Fisheries Plan	06	8.50%		12.30%
	d. Legislative Plan	09	11.50%		12.30%
	e. Treasurer's Plan	21	7.50%		12.30%
2.	Teachers' Retirement				
	a. Teachers' Retirement	02	8.00%		15.20%
	b. Non-Deferred Teachers' Plan	03	8.00%		15.20%
	c. ORP-Aetna Teachers' Plan	17	8.00%		15.20%
	d. ORP-TIAA C Teachers' Plan	18	8.00%		15.20%
	e. ORP-VALIC Teachers' Plan	19	8.00%		15.20%
3.	State Police Retirement	04	8.00%		0.00%
4.	- 3	07	7.00%		0.00%
5.		80	7.50%		9.00%
6.	District Attorneys'				
	a. District Attorneys'	11	7.00%		0.00%
	b. District Attorneys' DROP	15	.50%		0.00%
7.	La. Deferred Comp. Retirement				
	a. Plan 1, without state share	12	7.50%		0.00%
	b. Plan 2, with state share	20	6.20%		6.20%
	DROP, Rehired Annuitants	13	0.00%		0.00%
9.	School Employees' Retirement				
	a. School Employees'	14	6.35%		0.00%
	b. School Employees' (deferred)	16	6.35%		0.00%

Effective on Supplemental documents submitted for compensation for payday 07/02/99, the state's share of retirement should be calculated using the new rates. Agencies are responsible for making any adjustments for payroll system payments made in the new fiscal year that are for compensation in the prior fiscal year.

If you have any questions, please call the UPS Help Desk at (225) 342-8928.

RSM:PFJ:mmh